

TRUTH IN TAXATION HEARING NOTICE OF TAX INCREASE

IN COMPLIANCE WITH SECTION 42-17107, ARIZONA REVISED STATUTES, THE CITY OF WINSLOW IS NOTIFYING ITS PROPERTY TAXPAYERS OF WINSLOW'S INTENTION TO RAISE ITS PRIMARY PROPERTY TAXES OVER LAST YEAR'S LEVEL. WINSLOW IS PROPOSING AN INCREASE IN PRIMARY PROPERTY TAXES OF \$7,816 OR 2%.

THE PROPOSED TAX INCREASE WILL CAUSE WINSLOW'S PRIMARY PROPERTY TAXES ON A \$100,000 HOME TO INCREASE FROM \$138.46 TO \$141.23.

THIS PROPOSED INCREASE IS EXCLUSIVE OF INCREASED PRIMARY PROPERTY TAXES RECEIVED FROM NEW CONSTRUCTION. THE INCREASE IS ALSO EXCLUSIVE OF ANY CHANGES THAT MAY OCCUR FROM PROPERTY TAX LEVIES FOR VOTER APPROVED BONDED INDEBTEDNESS OR BUDGET AND TAX OVERRIDES.

ALL INTERESTED CITIZENS ARE INVITED TO ATTEND THE PUBLIC HEARING ON THE TAX INCREASE THAT IS SCHEDULED TO BE HELD JUNE 26, 2018 AT 7:00 P.M. AT THE CITY COUNCIL CHAMBERS, 115 EAST SECOND STREET, WINSLOW, AZ.

Enter data in yellow-shaded cells only.

Truth in Taxation Analysis

Calculation for Truth in Taxation Hearing Notice pursuant to A.R.S. § 42-17107

Actual current primary property tax levy: (line F.1. actual levy from prior year's final levy limit worksheet)	\$	382,596
Net assessed valuation: (line C.4. from current year's worksheet)	\$	28,217,223
Value of new construction:	\$	584,240
Net assessed value minus new construction: (line B.4. from current year's levy limit worksheet)	\$	27,632,983
MAXIMUM TAX RATE THAT CAN BE IMPOSED WITHOUT A TRUTH IN TAXATION HEARING:	\$	1.3846
Growth in property tax levy capacity associated with new construction:	\$	8,089
MAXIMUM PRIMARY PROPERTY TAX LEVY WITHOUT A TRUTH IN TAXATION HEARING:	\$	390,696
Proposed primary property tax levy:	\$	398,512
Proposed increase in primary property tax levy, exclusive of new construction	\$	7,816
Proposed percentage increase in primary property tax levy:		2.0%
Proposed primary property tax rate:	\$	1.4123
Proposed increase in primary property tax rate:	\$	0.0277
Proposed primary property tax levy on a home valued at \$100,000	\$	141.23
Primary property tax levy on a home valued at \$100,000 if the tax rate was not raised:	\$	138.46
Proposed primary property tax levy increase on a home valued at \$100,000:	\$	2.77