

TRUTH IN TAXATION HEARING NOTICE OF TAX INCREASE

IN COMPLIANCE WITH SECTION 42-17107, ARIZONA REVISED STATUTES, THE CITY OF WINSLOW IS NOTIFYING ITS PROPERTY TAXPAYERS OF WINSLOW'S INTENTION TO RAISE ITS PRIMARY PROPERTY TAXES OVER LAST YEAR'S LEVEL. WINSLOW IS PROPOSING AN INCREASE IN PRIMARY PROPERTY TAXES OF \$8,223 OR 2%.

THE PROPOSED TAX INCREASE WILL CAUSE WINSLOW'S PRIMARY PROPERTY TAXES ON A \$100,000 HOME TO INCREASE FROM \$135.99 TO \$138.71.

THIS PROPOSED INCREASE IS EXCLUSIVE OF INCREASED PRIMARY PROPERTY TAXES RECEIVED FROM NEW CONSTRUCTION. THE INCREASE IS ALSO EXCLUSIVE OF ANY CHANGES THAT MAY OCCUR FROM PROPERTY TAX LEVIES FOR VOTER APPROVED BONDED INDEBTEDNESS OR BUDGET AND TAX OVERRIDES.

ALL INTERESTED CITIZENS ARE INVITED TO ATTEND THE PUBLIC HEARING ON THE TAX INCREASE THAT IS SCHEDULED TO BE HELD JULY 27, 2020 AT 6:30 P.M. IN THE MAIN HALL OF THE WINSLOW VISITOR'S CENTER, 523 WEST SECOND STREET, WINSLOW, AZ.

Enter data in yellow-shaded cells only.

Truth in Taxation Analysis

Calculation for Truth in Taxation Hearing Notice pursuant to A.R.S. § 42-17107

2020/21

Actual current primary property tax levy: \$ 408,327
(line F.1. actual levy from prior year's final levy limit worksheet)

Net assessed valuation: (line C.4. from current year's worksheet) \$ 30,232,951

Value of new construction: \$ 206,907

Net assessed value minus new construction: \$ 30,026,044
(line B.4. from current year's levy limit worksheet)

MAXIMUM TAX RATE THAT CAN BE IMPOSED
WITHOUT A TRUTH IN TAXATION HEARING: \$ 1.3599

Growth in property tax levy capacity associated
with new construction: \$ 2,814

MAXIMUM PRIMARY PROPERTY TAX LEVY
WITHOUT A TRUTH IN TAXATION HEARING: \$ 411,138

Proposed primary property tax levy: \$ 419,361

Proposed increase in primary property tax levy,
exclusive of new construction \$ 8,223

Proposed percentage increase in primary
property tax levy: 2.0%

Proposed primary property tax rate: \$ 1.3871

Proposed increase in primary property tax rate: \$ 0.0272

Proposed primary property tax levy
on a home valued at \$100,000 \$ 138.71

Primary property tax levy on a home valued
at \$100,000 if the tax rate was not raised: \$ 135.99

Proposed primary property tax levy increase
on a home valued at \$100,000: \$ 2.72

2020 LEVY LIMIT WORKSHEET

NAVAJO COUNTY - CITY OF WINSLOW
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MAXIMUM LEVY	2019
A.1. Maximum Allowable Primary Tax Levy	\$408,327
A.2. A.1 multiplied by 1.02	\$416,494

CURRENT YEAR NET ASSESSED VALUE SUBJECT TO TAXATION IN PRIOR YEAR	2020
B.1. Centrally Assessed	\$3,320,553
B.2. Locally Assessed Real Property	\$25,534,257
B.3. Locally Assessed Personal Property	\$1,171,234
B.4. Total Assessed Value (B.1 through B.3)	\$30,026,044
B.5. B.4. divided by 100	\$300,260

CURRENT YEAR NET ASSESSED VALUES	2020
C.1. Centrally Assessed	\$3,460,609
C.2. Locally Assessed Real Property	\$25,601,108
C.3. Locally Assessed Personal Property	\$1,171,234
C.4. Total Assessed Value (C.1 through C.3)	\$30,232,951
C.5. C.4. divided by 100	\$302,330

LEVY LIMIT CALCULATION	2020
D.1. LINE A.2	\$416,494
D.2. LINE B.5	\$300,260
D.3. D.1/D.2 (MAXIMUM ALLOWABLE TAX RATE)	1.3871
D.4. LINE C.5	\$302,330
D.5. D.3 multiplied by D.4 = MAXIMUM ALLOWABLE LEVY LIMIT	\$419,361
D.6. Excess Collections/Excess Levy	
D.7. Amount in Excess of Expenditure Limit	
D.8. ALLOWABLE LEVY LIMIT (D.5 - D.6 - D.7)	\$419,361

<i>2020 New Construction</i>	\$206,907
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<i>Prior year actual levy (from line F.1 of the 2019 worksheet)</i>	\$408,327
<i>Divided by current values excluding new construction per line B.5</i>	\$300,260
Truth in Taxation Rate	1.3599

If the proposed tax rate is greater than the Truth in Taxation Rate noted above, a truth in taxation hearing must be held. If the proposed levy, excluding new construction, is equal to 15% or more, the motion to levy the increase must be approved by a unanimous roll call vote. (see A.R.S. § 42-17107)